

Thursday 8 May 2025

Consortium enters into voting agreement with Salt Funds Management Limited

Dear Shareholder,

I want to share an update about the Scheme of Arrangement ('Scheme') which we announced in February.

The Consortium comprising Port of Tauranga Limited ('POT'), Northland Regional Council ('NRC'), and Ngāpuhi Investment Fund Limited ('Tupu Tonu') has advised Marsden Maritime Holdings Limited ('MMH') that it has entered into a voting agreement with Salt Funds Management Limited ('Salt'), pursuant to which Salt has agreed to vote all its 1,440,856 Shares (or 3.49% shareholding) in favour of the Scheme at the Scheme Meeting to be held on 29 May 2025.

This is in addition to the voting agreement disclosed in the Scheme Booklet sent to Shareholders on 1 May 2025 between Port of Auckland Limited ('POA') and the Consortium (dated 24 February 2025), in which POA agreed to vote in favour of the Scheme.

The disclosure of the Salt voting agreement can be found [here](#) on the NZX.¹

If you have any further questions, please email communications@marsdenmaritime.co.nz – we'd be happy to answer them.



Benoît Marcenac

¹ The document mentioned in this paragraph is available at <https://www.nzx.com/companies/MMH/announcements?year=2025>