

12 June 2025

Dear Shareholders,

Today, the High Court has issued final orders approving the Scheme of Arrangement between MMH and a Consortium comprising Northland Regional Council (NRC), Port of Tauranga Limited, and Ngāpuhi Investment Fund Limited (Tupu Tonu).

Under the Scheme, all fully paid ordinary MMH shares (except those already held by NRC) will be acquired by the Consortium.

Following approval by MMH shareholders at the Scheme Meeting on 29 May and satisfaction of all other conditions, the High Court's final approval means the Scheme will now proceed.

What this means for you

All shareholders (other than NRC) will receive NZ\$5.60 per share in cash on the Implementation Date.

Key upcoming dates are as follows:

- **17 June 2025 – Trading Halt:** shares will be suspended from trading on the NZX
- **19 June 2025 – Scheme Record Date:** all Shareholders who hold Shares on this date will then be paid on the Implementation Date
- **26 June 2025 – Implementation Date:** Shareholders will be paid the Scheme price of NZ\$5.60 per share in cash, and Marsden Maritime Holdings will be delisted from the NZX.

We strongly encourage you to ensure that Computershare has your correct bank account details. You can find more information about how to do this on pages 36 (Section 4.3) and 154 (Section 5.1) of the [Scheme Booklet](#).

No further action is required from shareholders at this stage.

On behalf of the MMH Board, thank you for your engagement throughout this process. We appreciate the thoughtful consideration you've given to the Scheme.

If you have any questions, you are welcome to contact us at:
communications@marsdenmaritime.co.nz

Ngā mihi,



Benoît Marcenac